



Zetwerk Manufacturing Businesses Ltd IPO

Issue Date: 15 Oct 26– 19 Oct 26 Price Range: ₹143 to ₹ 151 Market Lot: 99 (based on upper band) Face Value: 1	Sector: Manufacturing Platform Location: Bangalore Urban, Karnataka. Issue Size: ₹5012
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Incorporated in 2017, Zetwerk Manufacturing Businesses Limited is a technology-led global manufacturing platform. The Company operates as a managed marketplace connecting industrial and consumer enterprises with a global network of manufacturing partners for custom and large-scale production requirements. The company serves across sizes, from innovative startups to mature companies, and across industries, including utilities, renewables, consumer electronics, artificial intelligence infrastructure, aerospace, space & defence, oil & gas, and industrial automation.

The Company follows an asset-light business model and provides end-to-end solutions, including design, supplier matching, quality control, and logistics. The Company's proprietary platform, Zetwerk OS, enables real-time tracking and transparency across the manufacturing lifecycle. Its key strengths include scalable manufacturing capacity, strong quality control systems, faster delivery timelines, and a diversified global customer base.

It operates across key sectors such as electronics, renewable energy, aerospace and defence, capital goods, and precision manufacturing. Zetwerk has a presence in over 25 countries and a network of 10,000+ suppliers and 1,100+ customers, including Fortune 500 companies. It also operates 20+ manufacturing facilities across India, the United States, and Mexico. In Fiscal 2026, the company had 1,802 customers, comprising 1,613 customers within India and 189 customers outside India.

Competitive Strengths:

- Unique business model enables us to serve multiple demand pools and makes them resilient across economic cycles
- Building Capabilities to Serve Multiple Industry Verticals
- Ability to scale in a capital-efficient manner
- Zetwerk OS, their proprietary technology enables end-to-end workflow management across the manufacturing lifecycle while driving powerful network effects across their operations
- Deep relationships with customers driving higher revenue visibility and stickiness
- Ability to add value-additive ecosystem services to the manufacturing platform
- Experienced, cycle-tested management team backed by an experienced board of directors

Objects of the Issue

- Repayment/prepayment, in part or full, of certain of or all of borrowings availed by the company
- Funding inorganic growth through unidentified acquisitions and other strategic acquisitions
- General Corporate Purposes
- Repayment/prepayment, in part or full, of certain of or all of borrowings availed

Zetwerk Manufacturing Businesses Ltd Financials

Zetwerk Manufacturing Business Ltd.'s revenue increased by 40% and profit after tax (PAT) dropped by 333% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	30-06-26	31-03-26	30-06-25	31-03-25	31-03-24
Assets	12016.09	13384.63	9083.09	10355.43	10330.85
Total Income	4195.7	16100.63	2702.1	11492.23	12523.46
Profit After Tax	-732.98	-1606.17	-1368.5	-370.71	-917.95
EBITDA	103.16	421.34	31.11	322.59	97.03
NET Worth	4094.13	4813.72	3905.13	4453.76	4062.46
Reserves and Surplus	-771.23	-15.96	3803.94	4355.22	4025
Total Borrowing	1942.19	1936.16	1707.21	1746.55	1232.1

Our Rating: (17 –Average)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The company posted losses for the reported periods. The issue is fully priced. Investors with medium-to-long-term view can subscribe Zetwerk Manufacturing Businesses Ltd IPO.

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You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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